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號九十九百一第第二第

日六初月二年亥癸

HONGKONG, THURSDAY, MARCH 22ND, 1923. 四月二日二十國民華中

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7.30 a.m. to 8.00 a.m. every 15 minutes
8.00 " 11.00 " 10 " "
11.30 " 12.30 p.m. " 10 " "
12.30 p.m. to 2.30 p.m. " 10 " "
2.30 " 4.00 " 15 " "
4.00 " 6.10 " 10 " "

WEEK DAYS.
8.00 p.m. to 9.00 p.m. every 30 minutes
9.30 p.m. to 11.45 p.m. every 15 minutes

SATURDAY.
Extra Car—12 midnight.

SUNDAY.
7.00 a.m. to 7.10 a.m. every 15 minutes
7.30 a.m. to 8.00 a.m. every 15 minutes
8.00 " 11.00 " 10 " "
11.30 " 12.00 noon " 10 " "
12.00 noon to 1.00 p.m. " 10 " "
1.00 p.m. to 4.00 " 15 " "
4.00 " 6.10 " 10 " "

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(All previous Time Tables cancelled.)

DOWN TRAINS

Station	7.15 a.m.		8.15 a.m.		9.15 a.m.		10.15 a.m.		11.15 a.m.		12.15 p.m.		1.15 p.m.		2.15 p.m.		3.15 p.m.		4.15 p.m.		5.15 p.m.		6.15 p.m.		7.15 p.m.		8.15 p.m.		9.15 p.m.		10.15 p.m.		11.15 p.m.		12.15 a.m.			
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SCOTTISH SPORT

WATSONIANS DOWN AGAIN.

CUP-TIE BATTLES.

(FROM OUR OWN CORRESPONDENT.)

EDINBURGH, February 14th. The conditions were the most unfavourable we have experienced during the season. The rainings which the various grounds had got during the past weeks left them in a terribly sodden state, and players had the greatest difficulty in keeping their feet. In spite of all, however, the play was wonderfully good, and some of the matches yielded capital sport. The results worked out pretty well as was expected, although a surprise was served up in the East, where the Watsonians were beaten by Edinburgh University, and Hawick had the satisfaction of reversing their first result with Gala, and now hold a strong position in the Border League Championship. The Watsons' defeat was a curious upheaval of form; they had beaten a strong team of Edinburgh University and now came a copper before a weak one. Heriot's quite over-ran Glasgow University, and indeed took matters very easy. Glasgow Academicals romped over the Edinburgh opponents. Glasgow High School and Edinburgh Institution continued their recent good form.

Heriot's (F.P.) 24 Glasgow Univ. 3
Watsonians 8 Edin. University. 1
Stewart's (F.P.) 10 Glasgow H.S. 6
Edin. Academicals 3 Glasgow Acad. 23
Loretto 3 Fettes 3
Merchiston 34 Edin. Academy 0
Selkirk 13 Edin. Wanderers 0
Kelvin Acad. 0 Edin. Institution 2
Glasgow H.S. (F.P.) 29 West of Scotland 3
Hawick 11 Gala 0
Melrose 0 Kelso 0
Langholm 0 Jedforest 39

THE SCOTTISH XV. IRELAND.

For the International match against Ireland at Dublin two changes have been made in the Scottish side which defeated Wales. D. S. Kerr (Heriot's F.P.) and A. K. Stevenson (Glasgow Academicals) are displaced by N. MacPherson (Newport) and R. S. Simpson (Glasgow Academicals).

A CUP-TIE Fiasco.

With exception of Aberdeen and Peterhead, the C. & P. provided fought contests, though home teams generally prevailed. Aberdeen had, for a monetary consideration, persuaded Peterhead to forego the ground rights accorded them by the ballot, and the tie was accordingly played at Aberdeen. This arrangement was a source of dispute between the Peterhead Club and their players, who are alleged to have made demands for an exorbitant bonus, which the Club Committee refused to entertain. The consequence was that Peterhead was represented by only three of their usual players, the other eight being, it is averred, picked up promiscuously. In the circumstances the game was farcical, Aberdeen winning by 13 goals to none. The whole business was discreditable to football. It was a fine match between Third Lanark and Ayr, the winning game of the former being their best appearance this season. Celtic have grown in favour, principally on account of their reputation in Cup warfare. The League Champions, qualified for the fourth round, but only by the small margin of 5 to 1 over East Fife, a Second Division Club. Queen's Park, failed to survive their visit to Edinburgh, where Edinburgh won a sporting game. Queen's Park, as usual, were splendid in defence, but indifferently led in attack, and the side showed unmistakable evidence of overwork, due to recent engagements, which imposed an undoubted strain on the amateurs. The only draw was between Dundee and Hamilton. Third Round Results:

Hibernians 2 Queen's Park 0
Dunfermline Ath. 2 Raith Rovers 2
Celtic 2 East Fife 1
Dundee 0 Hamilton Acad. 0
Bohemia 3 Nithsdale Ward 0
Aberdeen 13 Peterhead 0
Third Lanark 2 Ayr United 0
Motherwell 3 Falkirk 0

THE LEAGUE.

Rangers has had a bad week of it in the League. They drew with Third Lanark and then came down before Airdrie. Heart of Midlothian scored the unusual number of 5 goals against Kilmarnock, but the disparity between the teams was not so great as the figures suggest. Results:

Third Lanark 2 Rangers 2
St. Mirren 4 Dundee 0
Heart of Midlothian 5 Clyde 1
Raith Rovers 1 Kilmarnock 0
Airdrieonians 3 Partick Thistle 3
Heart of Midlothian 3 Kilmarnock 0
Airdrieonians 1 Rangers 0
Aberdeen 1 Partick Thistle 0
St. Mirren 2 Clyde 0

FOOTBALL GOSSIP.

Queen's Park are still at the top of the Second Division of the Association League, and there is every hope that they will be promoted to the old place in the First Division. They labour under a heavy handicap for midweek engagements, their amateurs cannot always get away from business posts.

Sir John Stuart Wood, who has been playing for the London Scottish XV, is descended from a Devonian, who, settling in London as a druggist, was twice Lord Mayor, received a baronetcy, and was for many years M.P. for the "Aquatic Mile." The camel-and-needle's-eye test is easy compared with getting an Englishman into the London Scottish, but Sir John has a qualification through his mother, who was Miss Stuart-Johnson of Edinburgh.

"220 4s. PER HEAD."

Mr. Paul Cocks, who was elected president of the Swansea Chamber of Commerce, on January 20th, said that in 1913 the amount of national taxation per head was £3 10s. It had now risen to £20 4s per head, and, in addition, local taxation came to nearly £4 11s. per head. Such a tremendous burden, he said, could not be carried any longer, and the time had come when the supreme need was to free industry from the drain which was exhausting and crippling all its energies.

Sir William Joynton-Hicks, Secretary of the Overseas Trade Department, reviewing the work of his office, said that America was spending twice as much as Great Britain in efforts to expand trade.

EMPIRE EXHIBITION.

MR. ROBERT DONALD AND THE INQUIRY.

Mr. Robert Donald, who has been the chief critic upon the Imperial importance of the British Empire Exhibition, gave, in an interview with a representative of the Observer recently, his opinion of Sir William Joynton-Hicks' report on the organisation of the enterprise.

"The inquiry," he pointed out, "was intended to settle controversies and to clear the way for a united effort to enable the exhibition to be finished by the spring of next year and to be a triumphant success. It was thorough and exhaustive in character, and no praise is too great for the manner in which Sir William has performed a difficult task. What the difficulties were it is impossible to appreciate unless one knows all that has been going on behind the scenes. I believe it was the only way by which the enterprise could have been saved, and it is no use the Executive Council quibbling over it."

"The great value of Sir William's report is that it makes the British Government for the first time a partner in the Exhibition. Hitherto the Government has acted only as a sort of benevolent patron, and has given a guarantee of £100,000, which is less than the amount contributed by the city of Glasgow."

"The self-governing Dominions are contributing cash to the amount of nearly a million. Yet, until quite recently, they were not directly represented either on the Executive Council or on the Management Committee. Nor were they permitted to see copies of reports relating to themselves which were prepared by the officials of the Exhibition. No wonder, therefore, they felt that the Home Government had not been taking its full share of responsibility."

SIR JAMES STEVENSON.

"It is a happy thought on the part of the Minister for Overseas Trade to request the Duke of Devonshire to allow his business adviser, Sir James Stevenson, to become the executive head of the Exhibition, with Sir Travers Clarke as his deputy. The Duke of Devonshire has shown great public spirit by retaining his position as chairman of the Exhibition. It is thus the Government assumes direct responsibility."

"No doubt the evidence which Sir William Joynton-Hicks received convinced of the need of a more businesslike organisation with men of greater business capacity at the head of it. Everyone concedes that the General Manager is a man of marked ability, but as the time of the opening becomes nearer, and the Exhibition has to be carried on as a business enterprise it was necessary to find a man of exceptional business capacity to act as the executive head, and no better choice could have been made than Sir James Stevenson, who is the greatest unpaid servant of the State, and has rendered the most valuable service in several positions during and since the war. He is a man of imagination who can quickly get a close grip of a great organisation. As for Sir Travers Clarke, the retiring Quarter-master-General, he is regarded not only as a great organiser but as a man who is possessed of a fine business brain."

HOW THE GOVERNMENT CAN HELP.

"A good deal of money will be required to complete the Exhibition according to the plans that have been laid down, but no doubt if Sir William Joynton-Hicks' scheme is unanimously taken up and reorganisation is carried out public confidence will be restored, and more guarantees will be forthcoming. The British Government can co-operate in various ways. They could, for instance, remit the entertainment tax, as after all, the Exhibition will be of an educational character. But the main point is that now that they have taken it up seriously they will have to see it through successfully."

"The co-operation of the Government and renewed confidence on the part of the public will greatly help towards placing the exhibition on a business footing. The year 1924 ought to be made a great Imperial year. There should be as many conferences as possible held next year. Visitors from overseas should be encouraged by cheap fares, and so on, to come to London, and similar encouragement should be given to visitors from Europe and from America in order that we may demonstrate to all the world the vast natural resources of the British Empire."

"The progress that has been made so far should enable the exhibition to be completed by April, 1924, and if Sir William's scheme is carried through it will give the enterprise a real business push. All discussion should now cease, and the common desire should be to go right ahead. It is, in fact, the duty, as Sir William suggests, not only of the Exhibition authorities, but of the trading community and the general public throughout the Empire to work together with the object of ensuring the complete success of the undertaking, believing that it is not merely a business venture, but a project of great Imperial significance."

Mr. Justice Eve, who was the guest of the London Press Club on January 27th, said that within the space of half a mile were the permanent headquarters of the Law and the Press, and he would make bold to say that in no area of similar extent on the face of the earth could they find two professions in which there were more, or as many, brave comrades, generous rivals, good sportsmen, loyal friends, and tough opponents than in those two professions.

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"SING-SONG" GHOSTS. OLD MUSIC HALL MEMORIES.

(BY ROBERT LYND IN THE "DAILY NEWS.")

They do not, I think, quite live up to their promise to revive the "old music hall" at the Palladium.

They have the old stars, and they have the old chairman, hammering for order with his wooden mallet, and introducing each of the performers by name with a fine threadbare compliment.

But the Veterans of Variety, who seem to have been given power to add to their numbers, still sit on the stage in a half-moon in their pink and blue dominoes; and there is little substantial change in the programme, except that the chairman now sits at a high table in the middle of the orchestra, his breast a dazle of shirt-front, and a cigar burning away in his mouth during the songs.

It may be that this was the old-fashioned style and Mr. Henry Henson, the chairman, should know, for he was the last chairman of the old Metropolitan Music Hall in the Edgware Road some 30 years ago.

My own memoirs of music halls, I regret to say, go back scarcely more than 25 years, by which time the chairman had disappeared and there were few of the old glories left, except an unmistakable smell of sucked oranges that drifted down from the gallery, a still more unmistakable smell of beer and stout that came from all parts of the house, and the wheezy voices of men broken-hearted with alcohol that joined chokily in the choruses of pious old waltz-songs such as "Shall I Be An Angel, Daddy?"

Daddy's gone to London, Where the streets are paved with gold.

The real old-fashioned music-hall, I fancy, survived in the "sing-songs" for which certain Manchester taverns were famous long after it had ceased to exist in the theatre of varieties.

PIPE-SMOKE FOG.

Who that remembers the Old Hen and Chickens in the days of Will Farrell's chairmanship—may his glories never fade—will ever forget that free and easy scene, when all Oldham turned up on Saturday night with its wives and families, when the chairman could scarcely be seen through the pipe-smoke and the noise of his mallet could scarcely be heard through the smell of beer and the din of growl sentimental when I think of it. "But where are the snows of yesterday?"

Most things are good in retrospect, and many Londoners are just now enjoying a revival of sentiment at the Palladium, as the chairman rises, mallet in one hand and cigar in the other, and bows with unsmiling face, "Ladies and gentlemen, allow me to introduce to you the lovely,

lovely Lily Burnand," or, Ladies and gentlemen, I am sure you will be delighted to hear that charming and delightful comedienne, Sabie Fern, or, "Ladies and gentlemen, the next item on the programme is our one and only Arthur Roberts."

There was not one of the old stars that was not welcomed back like the return of Spring, from Mr. T. W. Barrett, whose date is given as 1880, and who, white-haired and frail-voiced, sang us the ghost of an old comic song, "I'm a nobleman's son," to Charles Lee, removed, in the traditional seedy frockcoat and ill-fitting white gloves of the low comedian, who sang a song about Ada Brown, who had promised to lend him half-a-crown, and who danced like a long black-coated skeleton of genius till the applause rose to a thunderstorm.

Not a jest was made but it was greeted as though it had been by Aristophanes. Tom Castello, looking like a Henry Irving impersonation of an old music-hall artist, was "gagging" across the stage on the subject of love with Arthur Roberts. "You're wrong, Arthur," he said, "love is a disease."

"In that case, Tom," said Arthur, "you should be in a home for incurables."

(Boas of laughter.)

"I shouldn't be alone," retorted Tom; "I should have you and old Tom Barrett to keep me company." (More laughter.)

"Yes," murmured Arthur Roberts, almost under his breath, "the three blind mice." (Local hysterics.)

NON-STOP BING-BANG.

There was nothing for it but hysterics when Clark and Glenny (date, 1892) took the stage in a farcical sketch in the old manner, called "The Haunted House." What exchange of repartee, quick as machine-gun fire, between the black-faced hoboe and the gentleman, whose house he has entered. The tramp begins:

"You're married?"

"I am."

"You married a woman?"

"I did."

"You've got a wife?"

"I have."

"Keep her. I don't want her."

There were shrieks of laughter every time the tramp mis-repeated the words of his host, as when the latter was describing a vision "with emaciated face," and the tramp echoed them, "with mashed potatoes on his face."

You may think you would not have laughed at this if you had been present, but I assure you, if you had heard Clark and Glenny going through their non-stop bing-bang of utter absurdity, and seen the tramp's terror when the ghost with electric lights in its skull chased him round the stage, you would have wanted to enquire if I did.

As for the other turns, "Ladies and gentlemen" (raps of mallet), "allow me to introduce to you the renowned actor-vocalist, Arthur Albert, who will sing 'Daddy on the Engine.'"

He appears in the blue tunic of an engine-driver, who gave us a moving waltz-song about a little girl who kept the other passengers calm by saying to them something like—

"The danger will soon be over, You need never fear, I know all about it."

For my daddy's the engineer.

(Applause and much hammering of the mallet.)

"Ladies and gentlemen, you will now have the pleasure of hearing the bright and dainty comedienne, Marguerite Cornelle, who will sing, 'Hello, my baby.'"

And so forth, till we came to Jake Friedman, who yodelled with such a juggling and insinuating lilt that the chairman had to wave his mallet sternly at the galleries shouting, "Order, order!" as a preface to announcing that there would be an encore.

Ah, where are the yodels of yesterday? Even the jazz-man to the orchestra with his lunatic asylum of whistles, drums and bells, is no sufficient substitute for him.

There was also a representation of an old music-hall cinematograph film—flickering, muzzy, and only half-visible. But no one felt sentimental about that. What the audience really liked was such things as Leo Dryden in "The Miner's Dream," with the other veterans joining in the chorus.

Arthur Roberts looked a little detached, a little bored (perhaps), as he tried to enter in the spirit of the boy listening to the old church bells. He seemed much more at home when his turn came to mimic a lady preparing to bathe, but the audience shared his rapture equally between both.

As for the newer music-hall performance that fills the rest of the programme, does it not include Enrico Costelli, who, I am glad to see, is described as "the world's greatest juggler." Nothing but a superlative could do justice to his feats. He can stand on his head, juggling with different things in each hand, doing a different thing with each foot or leg, carrying on a separate performance with his mouth, and all the time revolving round and round.

And then there is Harry Tate in a farcical sketch called "Broadening," which made even the sternest adherents of the veterans scream with laughter. But this was only an entertainment.

The earlier part of the programme had been an act of piety—a re-lighting of the lights of other days, all in a row, when daddy wouldn't buy me a bow-wow, and Daisy Bell looked so sweet on the seat of a bicycle made for two.

"Oh, to be in England!"

It was announced at the City of London Licensing Session, last month, that the existing hours of opening and closing—11.30 a.m. to 3 p.m. and 8 p.m. to 10.30 p.m.—would remain unaltered.

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NOTICE.

CONSIGNEES of Cargo from Marseilles, etc., in connection with above Steamer are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before Noon, To-day, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining undelivered after the 24th inst., at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 28th inst., or they will not be recognised.

All damaged packages will be examined on Saturday, the 24th inst., at 10 A.M., by Messrs. Goddard & Douglas.

No Fire Insurance has been effected.

R. BODENFUEER, Acting Agent.

Hongkong, 18th March, 1923. [572]

ON SALE.

HONGKONG HANSHARD REPORTS of the MEETINGS of the LEGISLATIVE COUNCIL for the Session 1921.

Revised by the Members.

PRICE Daily Press Office - 85.

NOTICE TO CONSIGNEES. FROM NEW YORK AND YOKOHAMA.

THE SS. "CELTIC PRINCE"

having arrived from the above Ports, Consignees of Cargo are hereby informed that their goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on 24th March, at 10 A.M.

All claims must be presented within 15 days of the steamer's arrival here, after which date they cannot be recognised.

No claims will be admitted after the goods have left the Godowns, and all Goods remaining undelivered after the 26th March, will be subject to rent.

Consignees of cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports and Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by FURNESS (FAR EAST), LTD., St. George's Building.

Hongkong, 20th March, 1923. [573]

THE REN LINE STEAMERS, LTD.

FROM ANTWERP, MIDDLESBRO', LONDON AND STRAITS.

The Steamship "RENVORLICH."

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 24th inst., will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 7th April, or they will not be recognised.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 24th inst., at 10 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by GIBB, LIVINGSTON & CO., LTD., Agents.

Hongkong, 17th March, 1923. [568]

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CHINESE OPTICAL CO.

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67, QUEEN'S ROAD CENTRAL

Hongkong.

VEREENIGDE NEDERLANDSCHE SCHIEPVAART-MAATSCHAPPIJ (UNITED NETHERLANDS NAVIGATION CO.)

HOLLAND-DOOST AZIE LIJN
(HOLLAND-EAST ASIA LINE).

NOTICE TO CONSIGNEES.

FROM HAMBURG, BREMEN, AMSTERDAM, ROTTERDAM, LISBON AND GENOA.

THE Steamship

"BANKA"

having arrived from the above ports, Consignees of Cargo by her are notified that all Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, whence and/or from the wharves, delivery may be obtained.

Goods not cleared by the 24th Mar., 1923, at 4 p.m., will be subject to rent.

All broken, chafed and damaged packages are to be left in the Godowns, where they will be examined on the 24th Mar., 1923, at 10 A.M., by Messrs. Goddard & Douglas.

Claims against the Steamer must be presented in writing within 10 days after arrival of steamer, otherwise they will not be recognised.

No Fire Insurance will be effected by the Undersigned in any case whatever.

Bills of Lading will be countersigned by JAVA-CHINA-JAPAN LIJN, General Agents.

Hongkong, 17th March, 1923. [570]

RICKMERS LINE.

NOTICE TO CONSIGNEES.

FROM ANTWERP AND HAMBURG.

THE Steamship

"R. C. RICKMERS"

having arrived from the above ports, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, and stored at Consignees' risk and expense.

Optional Goods will be carried on unless instructions are given to the contrary before noon to-day.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on the 24th inst., at 10 A.M.

All claims must be presented within fifteen days of the steamer's arrival here, after which they will not be recognised.

No claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered on or after the 26th inst., will be subject to rent.

Consignees of cargo are hereby notified that they must produce an Import permit signed by the Superintendent of Imports & Exports, Hongkong, before Bills of Lading can be countersigned.

No Fire Insurance will be effected.

Bills of Lading will be countersigned by CARL BODER & CO., Agents, Blockmeyer Linie.

Hongkong, 19th March, 1923. [580]

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NOTICE.

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WINE & SPIRIT MERCHANTS;
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Firm has been transferred from CARTERS, to JAMES
H. BACKHOUSE, LTD., No. 1A, CHATER ROAD.

YOKOHAMA SPECIE BANK.

SPEECH BY THE PRESIDENT.

The eighty-sixth regular general meeting of shareholders of the Yokohama Specie Bank was held at the Bank's premises on March 10th, when the business report and accounts for the second half of last year, as printed in our advertisement columns, were presented and passed.

The following is a translation of the speech delivered by Mr. K. Kodama, President of the Bank:—

DOMESTIC ECONOMIC WORLD AND FOREIGN TRADE.

The economic world at home during the term under review was still under the process of re-adjustment. Public attention has been keenly directed towards the question of regulating the high prices of commodities and the problem of lifting the ban on gold. In consequence thereof the Tokyo Government published its so-called 19 items for lowering prices, and announced the disposal of gold held abroad in order to meet the situation. On the domestic money market there was, generally speaking, a decline in the demand for funds in commercial and industrial circles. This country's foreign trade resulted in an excess of exports over imports, and taking advantage of the falling off in the demand for funds for the payment of inward bills the Government and various companies issued for subscription a number of bonds and debentures. Nevertheless, the money market was comparatively easy, and there was a tendency for currency to be gradually curtailed. Towards the close of last year there was a run on a certain bank in the Kansai district, and this was soon followed by further runs on various banks in other districts. For a time uneasiness prevailed in banking and other circles, where the utmost precaution was taken to prevent further disorders. By the adoption of appropriate measures on the part of the authorities concerned, the situation was saved in time. It is, however, noticeable that the convertible notes issued by the Bank of Japan to save the situation reached the unprecedented figure of ¥1,500,000,000, thus breaking the record of 1919. Capital funds required for various enterprises during the term under review amounted to ¥599,000,000, which, compared with the corresponding period of the previous year, diminished to about one-half. Cheques handled in the country showed a value of ¥3,156,000,000, being a decline of ¥1,283,000,000 as compared with the corresponding period of last year. From this it will be seen the economic depression deepened considerably. Exports from and imports into the country during the term under review amounted to ¥901,000,000 and ¥784,000,000, resulting in an excess of exports over imports to the amount of ¥117,000,000. During this period exports exceeded imports each month, in contrast to the corresponding term of last year, when for every month imports exceeded exports. The increase in the export trade for the second half of last year was mainly due to active shipments of raw silk to the United States, these amounting in value to ¥464,000,000, which figure represents fifty per cent. of the value of the total exports of the country. During the term, foreign exchange bills handled by the Bank mostly related to exports rather than to imports, the value thereof amounting to ¥1,150,000,000, altogether, of which ¥628,000,000 represented export bills and ¥522,000,000 import bills. The total figure was nearly equal to that of the corresponding period of the previous year.

As regards the foreign exchange rate, the exchange on the United States showed an upward tendency, influenced by the firm tone at the end of the first half of last year. On July 3rd the rate advanced to 47. The remarkable decline in the import trade, coupled with the brisk shipments of raw silk to the United States, has brought about a rise in the exchange rate on the United States, especially since the early part of September, and at the end of last year it advanced to 48. Exchange on Great Britain, influenced by an improvement in the country's finances and a gradual recovery in Anglo-American exchange, showed a tendency to rise, and towards the close of last year the rate on England advanced to 25. Old Exchange on France and Germany continued to show a downward tendency in proportion to a fall in the value of the currencies of both countries, due to the difficulty of settling the reparations question and the economic depression and political unrest in both countries. At the end of last year the mark was valued at 2.70. Since then a further depreciation has been recorded. Silver bullion stood at the comparatively high rate of 25 or 26 pence up to the beginning of October, but with the approach of the year-end it showed a downward tendency, in spite of an abundant sale in China and a temporary demand in India. At the end of last year it fell to 20 pence, or thereabouts. Naturally exchange on China fell sharply.

ECONOMIC CONDITIONS ABROAD. Turning to economic conditions abroad during the term under review, it is seen that the United States was on the road to revival. Statistics issued by the U.S. Department of Commerce shows that although the production of coal showed a diminution as a result of the general strike of coal-miners, there was a general increase in the production of pig-iron, material for clothing, copper, building materials, sugar and various agricultural products. The value of negotiable bonds advanced, and commercial bills handled

in America continued to increase. The price of commodities advanced, showing an increase of 13.8 per cent. as compared with the previous year. The discount rate of the Federal Reserve Bank continued at 4 per cent., as at the end of the first half of last year. Exports amounted to \$2,000,000,000, which figure is nearly equal to that during the corresponding period of last year, but shows a decline of \$2,000,000,000 as compared with the corresponding term of 1920, when the figure reached \$4,000,000,000. As to the imports, no accurate figures are obtainable since the enforcement of the revised Customs tariff in October. However, the import trade during July, August and September revealed that imports had increased gradually. The American-Japanese trade during the term under review is not yet definitely known, but statistics up to September 30th show that imports to America from Japan amounted in value to \$230,000,000, thus occupying third place in the import list. Exports from Japan are valued at \$185,000,000, occupying fifth place. Compared with the corresponding period of the previous year, the imports show an increase of about 40 per cent., while the exports were nearly the same.

In England the efforts of the authorities and people to adjust the post-bellum economic system have been successful. For instance, while the financial administration of the country during the second half of 1921 showed a deficit of £28,000,000, the term under review saw a surplus of £5,000,000. The issue of long-term national conversion loans was also attended with success. Domestic and foreign conversion loans dealt with between April 1st and October 1st amounted to £438,000,000 and £23,000,000 respectively. As to long-term national loans there was an increase of £134,000,000 in the total amount issued, but a saving of £84,000,000 was effected in interest. Since April 1st last year the Treasury Bills were reduced to £418,000,000.

INDUSTRIAL CIRCLES. In industrial circles there were signs of a revival in machinery, shipbuilding, weaving, coal, etc. Imports amounted to £222,000,000, and exports to £239,000,000, showing an excess of imports over exports to the amount of £17,000,000. The excess of imports over exports during the corresponding period of the previous year stood at £107,000,000. From this it will be seen that British trade is gradually reviving. Since July 15th the Bank of England has lowered its discount rate to three per cent. per annum, and the money market was generally sluggish.

IN FRANCE. In France, foreign trade has revived, as have also the industries, but agricultural enterprises have failed. Wheat and other products had therefore to be imported in large quantities. Owing to the non-settlement of the reparations problem, no balance could be maintained in the revenue and expenditure, the result being a decline in the value of the currency. No ray of hope is yet visible. The import of raw silk from Japan was not as active as in previous years.

IN CHINA. Conditions in China were quite discouraging. The raising of cocoons, raw cotton and other agricultural products was active, but owing to the failure of agricultural products during the past two or three years the crops raised during the second half of last year were not sufficient to cover the shortage, and thus the shipments abroad were insignificant. The purchasing power of the Chinese was only nominal, and depression prevailed in the export and import trade. Cases of bankruptcy are reported in banking circles.

No real commercial prosperity is to be expected until the economic depression throughout the world is over, and international trade reaches the level of pre-war days. In spite of the general economic depression at home and abroad, however, the Bank was able to make a profit.—Japan Gazette.

THE VOLCANIC ERUPTION

THE "MOREA" REPORT OF THE NEW ISLAND.

As a result of the subterranean volcanic eruption, which was reported by the Captain of the *Palawan Maru* on March 9th, another island has been added to the group around Pulau Ceir de Mer in the China Sea, off the coast of Coochin-China. The captain of H.M.S. *Garth*, on hearing of the occurrence sent out the following wireless message: "Eruption in Lat. 10deg. 10min. N., Long. 10deg. 0min. Spec. E. new island formed at this spot." The message was picked up by the P. & O. steamer *Morea* at 8.15 a.m. on March 9th and at 3 p.m. she was in the vicinity of Pulau Ceir de Mer, the French penal settlement. At 5.30 p.m. Captain Garwood, who is in command of the *Morea*, sighted the new island, which had sprung up the week previous and by taking three cross bearings confirmed the position. Captain Garwood states that the island is about half a mile in length, very narrow and rises about fifty feet above the surface. The island is about 18 miles South of Pulau Ceir de Mer and about 300 miles from Singapore. It seems to lie in the direct route of shipping from Singapore to Hongkong, especially that usually taken in the early part and in the strength of the monsoon, and not very far from that taken by shipping bound towards Europe late in the season, in March and April.—Straits Times.

BRITISH CHILDREN IN THE TROPICS.

THE QUESTION OF REPATRIATION.

SUITABLY ENDOWED "IMPERIAL SCHOOL" NEEDED.

In connection with the subject of the Education of British Children in Hongkong we mentioned some views expressed by Dr. Montagu Harston, in his book on "Care and Treatment of European Children in the Tropics" as to the desirability of repatriating children for the purposes of education. Dr. Harston wrote at greater length on this subject in an article which he contributed to "The Child," a monthly journal devoted to child welfare, and in view of the general interest in the question at the present time we quote the concluding part of the article:—

In conclusion, I must refer to the real white man's burden in the Tropics; this is the separation involved by repatriation—the separation of parent and child; and all too frequently the martyrdom of matrimony by the separation of husband and wife, for many such children have no relatives in the homeland willing to take charge of them, and the mother must of necessity accompany and look after her children.

Can healthy progeny be reared in the Tropics? This is a frequently recurring question, and only recently it has been asked again. There have not been wanting authorities who have maintained that it is possible for the white man to rear healthy progeny throughout their childhood in the Tropics provided disease is overcome! Such authorities are, in my opinion, optimists, who have blinded themselves to actual facts, and their opinion is not shared by medical men who have spent a long enough period in the Tropics to accurately observe the effects of climate upon European children who have had to prolong their stay in the Tropics unduly. Can the same conditions obtaining in the Lancashire cotton mills, but have we yet overcome the anemia thereby induced? We have lessened the tendency to tuberculosis at home by improved sanitation; similarly we can lessen disease in the Tropics by the same means, but how are we to ameliorate the climate? We must admit the possibilities of evolution, and we may say that it may be possible, as the result of hereditary transmission, for children born in the Tropics of parents who are themselves of tropical birth to withstand the effects of climate in a measure superior to that of their progenitors; but racial evolution is a slow process, and such a generation is as yet unborn. Meanwhile adequate medical supervision is necessary; this supervision will not permit of relaxation for many generations to come, not even when in the process of evolution the effects of climate on the nutrition and growth of the infant have been overcome.

I have already stated that children enjoy comparative health up to 5 or 6 years of age; after this age, however, rapid growth occurs and the strain on the child's constitution is a very severe one, in most cases too severe for the maintenance of health. Repatriation is therefore necessary if the child's bodily health is to be maintained. The bodily health is, however, not the only consideration; there is also the child's mental health and development. The child's mind is only too retentive of the impressions of early childhood; these impressions are, in fact, never forgotten. For this reason, then, if for no other, the child should be removed from conditions which necessitate association with native servants. Like the Corinthians, the parents must be told that "evil communications corrupt good manners," so that they may avoid a lasting imprint on the child's mind of a most undesirable nature. Now such advice as this is well suited to the more richly endowed inhabitants of the Tropics, to the higher government officials, to rich merchants or their well-paid employees, to the planter, and so on; but it is most impractical advice to the subordinate official, to the railway employee, to the labourer, to the artisan, and the like. These are the people on whom the burden weighs unduly; they are well paid, I admit, but the cost of living in the Tropics has, at the present day, increased in a higher ratio than their pay; and it is likely to continue to increase with the advent of more white people in the Tropics and the increase of industries, such as is taking place at the present day. Every day it is becoming increasingly difficult for these people to save up enough money to give their children the benefits that they themselves enjoyed in their childhood, and if such continues to be the case I can predict that it will not be good for the future welfare of representatives of the Empire in the Tropics. There are members of the lower middle class in the Tropics who are to-day eating their hearts out in sorrow at the prospect before them for the future welfare of their children. These are the people who may be truly said to be nobly sustaining a white man's burden in the Tropics, a burden the more heavy in that it is of a dual nature, the burden of the body of both parent and child; and more serious still, as far as the future of the white race in the Tropics is concerned, the burden on the mental development of the child. Why, it may be asked, should the latter have to suffer, when his parents are, in many cases, each in their own sphere, performing the work of the Empire? I cannot help thinking that in the near future some Imperial-minded man will arise who will help to diminish this burden by the establishment at home of an Imperial school suitably endowed to provide passage-money as well as education for the children of the poorer classes of white people in the Tropics when the age for repatriation, so urgently needed for the child, so absolutely necessary for race welfare, has arrived. The child will then be able to return to the Tropics, having profited by spending his early years, when character is formed and strengthened, among others of his own race, and he will be able to take up in his turn the work of his forefathers for the greater good and glory of the Empire.

SMALL POX.

NO EPIDEMIC AT MACAO.

Our Macao correspondent in a note published on the 15th inst. stated that he had been given to understand on reliable authority that small-pox was prevalent in Macao, and that the Government authorities did not appear to be aware of it as cases were treated by herbalists.

The Consul for Portugal in Hongkong informs us that the Government of Macao declares that there can be no substantial foundation for that report. The Consul produced the official returns which showed that there has been only one death from small-pox in Macao from the 1st of January to the 11th of March, which covers the period most favourable to the development of the disease, and it was added that if small-pox was prevalent it could not escape the vigilance of the sanitary corps.

It was suggested that perhaps chicken-pox had been mistaken for small-pox, but the returns for the past ten weeks showed only six cases of chicken-pox.

AMERICAN INCOME TAX.

THE ANNUAL CHARGE UPON U.S. CITIZENS IN CHINA.

The income tax blanks, which it is the business of every American citizen, whose income requires, regardless of his place of residence, to fill in and return, have at last reached the U.S. Consul-General at Shanghai. Approximately says the *N.Y. Daily News*, 400 citizens in Shanghai (467 last year as per annual report) will be affected and must go through the annual mortal labour, scrutinizing their incomes and subtracting from the gross those amounts which are allowed for dependants, tax exempt securities, bad debts, certain losses, and in the instance of single men or women the primary exemption of G. \$1,000 allowed by the government, and with married men or women, living as husband and wife, a total of G. \$2,000 for both. While there are on hand some of both forms it is not expected locally that many will require form 1,040, which is for net incomes of more than G. \$5,000, but that the majority will fill out form 1,040A, usable for incomes of less than \$5,000.

What payable? Four per cent. normal tax on taxable income up to \$4,000 in excess of exemption. Eight per cent. normal tax on balance of taxable income. Surtax from one per cent. to 50 per cent. on net incomes over \$9,000 for the year, 1922.

HOUSES AT £303.

YORKSHIRE VILLAGE WORKS OUT ITS OWN SCHEME.

The Ministry of Health announced that without waiting for the State to evolve a housing policy the little township of Bentley-with-Ardsley, in West Yorkshire, whose population has doubled since the last census, has decided to tackle the housing problem for itself, and is now embarking on its second scheme within three months for the erection of houses without any financial assistance from the State.

Its latest scheme comprises 88 parlour-type houses designed by the Council's architect and surveyor, Mr. P. C. Woodhall, and the lowest tender received is £303 15s. The houses will be semi-detached, and built of brick with tile roofs. Each will contain a parlour, living-room, and scullery on the ground floor, and three bedrooms, bathroom and lavatory on the first floor. The tender price also covers drains, paths, and electric light.

The scheme has been enthusiastically supported by Mr. P. Ailing, M.P., who is a member of the local Council and has assisted in conducting the necessary formalities with the Ministry of Health. The estimates relating to the whole matter, including the purchase of the necessary land and the cost of certain road work, show that no financial loss will be involved.

arrived. The child will then be able to return to the Tropics, having profited by spending his early years, when character is formed and strengthened, among others of his own race, and he will be able to take up in his turn the work of his forefathers for the greater good and glory of the Empire.

PLATE GLASS WINDOW.

"Looking through my Toric lenses is like looking through a fine plate glass window," said an American lady, in the course of her remarks while in a tramcar the other day. She said just the right thing. It cost a bit more to build a plate glass window and it cost a bit more to make a pair of Toric lenses than the ordinary flat kind. Torics are more than worth the small difference in cost to you for the added comfort you derive from their use. Toric lenses of any prescription are manufactured by The Hongkong Optical Co., successors to Clark & Co., Manufacturing and Refracting Opticians, 33, Queen's Road, Central—Advt.

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TELEPHONE C. 348.
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LADIES'
STRIPED SILK DRESSES
IN THE WELL KNOWN
"JAPSHAN" AND "CELES"
FABRICS
AN IDEAL WASHING MATERIAL.
CHILDREN'S PRETTY HATS TRIMMED
AND
SEMI-TRIMMED.

INTIMATIONS

THE HONGKONG JOCKEY CLUB.

THE FIRST GYMKHANA is fixed for SATURDAY, APRIL 7th, 1923. Draft Programmes and Entry Forms may be obtained at the RACE COURSE, HONGKONG CLUB and CAVERWAY BAY STABLES. Entries Close Saturday, 24th March, 1923. [583]

NOTICE

BRITISH LEGION (HONGKONG & CHINA BRANCH).

THE SECOND ANNUAL GENERAL MEETING will be held in the City Hall, Hongkong, on TUESDAY, 27th MARCH, 1923, at 5.30 P.M. for the purpose of receiving the Report and Accounts for the year 1922, and of electing Officers and other Members of the Committee for the ensuing year, and of appointing Honorary Auditors, and of dealing with any other business. By order of the General Committee. H. K. HOLMES, Hon. Secretary. [581]

HONGKONG GENERAL CHAMBER OF COMMERCE.

THE ANNUAL MEETING of the MEMBERS of the HONGKONG GENERAL CHAMBER OF COMMERCE will be held on THURSDAY, MARCH 29th, 1923, at 4 o'clock precisely, in the OLD CHAMBER OF COMMERCE ROOM, CITY HALL, for the following purposes:—

1. To receive the Report and Accounts of the Committee for the year ended 31st December, 1922.
2. To elect a New Committee.
3. To transact any General Business.

By Order, D. K. BLAIR, Secretary. [578]

THE PENINSULAR & ORIENTAL STEAM NAVIGATION CO.

STEAM FOR SINGAPORE, PENANG, AND BOMBAY.

THROUGH BILLS OF LADING ISSUED FOR EGYPT, MEDITERRANEAN AND CONTINENTAL PORTS AND LONDON.

THE Steamship "JEYPORE"

carrying His Majesty's Mails, will be despatched from this port at Noon on SATURDAY, the 24th March, taking Cargo for the above Ports.

Bill and Valuable Cargo for Italy, France and London (under arrangement) will be conveyed by this Steamer proceeding to Bombay and there transhipping to the on-carriage Steamer for Marseilles and London.

Parcels will be received at the Office until 3 p.m. the day before sailing. The contents and value of all packages are required.

For further particulars, apply to—MACKINNON, MACKENZIE & CO., Agents. [582]

PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 26th day of March, 1923, at 3 p.m., at the Office of the Public Works Department, by Order of His Excellency the GOVERNOR of one Lot of CROWN LAND at junction of Canton Road and Pakhoi Street, Yau-mai, in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty's Kivo, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Lot.	Boundary Measurements.	Contents in square feet.	Annual Rental.	Upset Price.
1	100 feet by 100 feet.	10,000	100	1,000
2	100 feet by 100 feet.	10,000	100	1,000
3	100 feet by 100 feet.	10,000	100	1,000
4	100 feet by 100 feet.	10,000	100	1,000
5	100 feet by 100 feet.	10,000	100	1,000
6	100 feet by 100 feet.	10,000	100	1,000
7	100 feet by 100 feet.	10,000	100	1,000
8	100 feet by 100 feet.	10,000	100	1,000
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5	100 feet by 100 feet.	10,000	100	1,000
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7	100 feet by 100 feet.	10,000	100	1,000
8	100 feet by 100 feet.	10,000	100	1,000
9	100 feet by 100 feet.	10,000	100	1,000
10	100 feet by 100 feet.	10,000	100	1,000

INTIMATIONS

NOTICE

THE HONGKONG AND WHAMPOA DOCK CO., LTD.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING OF SHAREHOLDERS will be held in the Office of the Company, 2, QUEEN'S BUILDINGS, HONGKONG, on MONDAY, the 26th MARCH, 1923, at Noon, for consideration of the DIRECTORS' REPORT AND STATEMENT OF ACCOUNTS for the year ending 31st December, 1922.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 17th to the 26th March, 1923 (both days inclusive). By Order of the Board of Directors, R. M. DYER, Chief Manager. [584]

HONGKONG CLUB.

NOTICE.

THE THIRTY-SEVENTH YEARLY GENERAL MEETING of the MEMBERS of the HONGKONG CLUB will be held in the Club House on MONDAY, the 26th MARCH, 1923, at 5.30 P.M. By Order, A. H. ABBAS, Secretary. [583]

CHINA SUGAR REFINING CO.

NOTICE.

THE FORTY-FIFTH ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Office of the General Agents, FERNER STREET, on TUESDAY, the 27th MARCH, at 11.30 A.M., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1922.

The TRANSFER BOOKS of the Company will be CLOSED from the 15th to 27th March, both days inclusive. JARDINE, MATHESON & CO., LTD., General Agents. [584]

THE HONGKONG FIRE INSURANCE CO., LTD.

NOTICE TO SHAREHOLDERS.

THE FIFTY-FOURTH ORDINARY GENERAL MEETING of SHAREHOLDERS will be held at the Office of the Undersigned on TUESDAY, the 27th MARCH, 1923, at Noon, for the purpose of receiving the Report and Statement of Accounts for the year ended 31st December, 1922.

The SHARE REGISTER and TRANSFER BOOKS will be CLOSED from the 15th to the 27th March, 1923, both days inclusive. JARDINE, MATHESON & CO., LTD., General Managers. [583]

HONGKONG FIRE INSURANCE CO., LTD. [583]

MACHINERY FOR SALE BY TENDER.

ON VIEW AT H.M. NAVAL YARD, FROM 15th MARCH, 1923.

GREEN'S Emergency Copula, Air Compressor, 450 H.P. Compound Surface Condensing Steam Engine, 6 inch. Capitan Lathe, 8 inch. and 4 inch. Day Lathes, Drilling, Tapping and Studding, Punching and Shearing, Boring, Planing, Shaping, and Slotting Machines, Plate Bending and Rolling Machine, Emery Grinder, 2 Normandy Distilling Plants, 2 Lancashire Boilers.

Forms of Tender giving full description of the above Machinery may be obtained on application to the NAVAL STORE OFFICER, H.M. Dockyard, Hongkong.

Latest Date for receipt of Tenders, Noon 16th APRIL, 1923. [583]

HONGKONG FOOTBALL CLUB.

A SUPPER DANCE will be held on the 23rd MARCH, 1923 at the Hongkong Hotel at 8.30 P.M. All intending Subscribers who have not yet sent in their Names please forward same to the Undersigned.

W. BROWN, Hon. Sec. Dance Committee, c/o TAIKOO DOCKYARD. [587]

COMMISSIONERS FOR THE PORT OF RANGOON.

FOR SALE.

TWIN SCREW, Steel, Self Propelling Suction Dredger, "PELICAN," built by Messrs. W. SIMONS & COMPANY, Reading, 1902. DREDGER—Length 208 feet by 33 feet beam; maximum draught 10 feet 7 inches.

Two sets triple expansion surface condensing propelling and two sets pumping engines with 4 boilers. Two 30" centrifugal pumps with nominal capacity of 80,000 cubic feet of water or salt per hour lifting from a depth of 35 feet and delivering into hoppers alongside. Delivery can also be made astern through a pipeline raised to a clear height of 5 feet above water level.

PRICE OF DREDGER (No Pipeline). Rs. 4,50,000. Immediate delivery in Rangoon. Further particulars may be obtained from—The Secretaries.

COMMISSIONERS FOR THE PORT OF RANGOON, Post Box No. 85, Rangoon Burma. [585]

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INTIMATIONS

INTERNATIONAL TRADE DEVELOPER, LTD.

Will Clients send Copy for 1923? ANNUAL? Back Page of Annual is still open for Acceptance. Apply, Dec. Your Road. [455]

COMPANIES (WINDING UP).

IN THE SUPREME COURT OF HONGKONG.

ORIGINAL JURISDICTION

IN THE MATTER of COMPANIES ORDINANCE, 1911-1921.

IN THE MATTER of THE CHINA SPECIE BANK, LIMITED.

NOTICE IS HEREBY GIVEN that by an Order made by His Honour Sir William Ross Davies, Kt., Chief Justice, in the above matter dated the 5th day of March, 1923, it was ordered that the CHINA SPECIE BANK, LIMITED, be wound up by this Court under the provisions of the Companies Ordinance of Hongkong, 1911-1921, and that the Official Receiver be appointed Provisional Liquidator of the Company and that JOHN HENNESSY SMITH, of Victoria, Hongkong, afore said, Incorporated Accountant, be continued as Special Manager of the Company until the further order of the Court subject to the approval of the Official Receiver.

NOTICE IS ALSO HEREBY GIVEN that the First Meeting of Creditors of the Company will be held at the Official Receiver's Office at the Courts of Justice, Victoria, aforesaid, on the 23rd day of March, 1923, at 11 A.M., and the First Meeting of Contributors will be held at the same place on the same day at 11.30 A.M. Dated this 6th day of March, 1923.

GEO. K. HALL BRUTTON & CO., Solicitors for the Official Receiver. [700]

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction, on

WEDNESDAY, the 11th APRIL, 1923, commencing at 3 P.M.

at their Sales Room, Duddell Street.

ONE SET OF MINT MACHINERY.

This lot comprises a complete set of Mint Machinery capable of producing 100,000 (One hundred thousand) pieces 20-cent (Twenty cent) coins or 200,000 (Two hundred thousand) pieces 10-cent (Ten cent) coins per working day of 10 hours.

(Further particulars and inspection orders may be obtained from Messrs. GILMAN & CO., LTD., or the Undersigned.)

Terms—20% of Purchase Money to be paid on Fall of Hammer. Balance to be paid within two weeks of day of sale.

LAMBERT BROTHERS, Auctioneers. [528]

PARTICULARS

VALUABLE LEASEHOLD PROPERTY

No. 13, WING HING STREET, VICTORIA, HONGKONG.

To be Sold by Order of the Mortgagee.

By PUBLIC AUCTION, IN ONE LOT.

On MONDAY, the 14th DAY of MAY, 1923, at 3 O'CLOCK P.M.

By Messrs. LAMBERT BROTHERS, Auctioneers.

At their Office, Duddell Street.

THE Property consists of First ALL THAT piece of parcel of ground situate at Victoria in the Colony of Hongkong and registered in the Land Office as SECTION 4 of INLAND LOT No. 2198 together with the messuage erections or buildings thereon now known as No. 13, Wing Hing Street and Secondly ALL THAT strip of land at the rear of the said Section 4 of Inland Lot No. 2198 being a scavenging lane. All of which premises are held for the residue of the term of 75 years from the 15th day of May, 1918, created by the Crown Lease thereof together with the valuable machinery now situate in or upon the said premises and at No. 1 Gordon Street.

Particulars and Conditions of sale may be obtained from

Messrs. HASTINGS & HASTINGS, Solicitors, 8, Des Voeux Road Central.

Messrs. LAMBERT BROTHERS, Auctioneers. [1387]

TO LET.

5, BOWEN ROAD.

Apply to—HO LEUNG, Comptroller Dept., JARDINE, MATHESON & CO., LTD. [553]

TO LET.

OFFICES in UNION BUILDING—Four Rooms on Fifth Floor.

Apply UNION INSURANCE SOCIETY OF CANTON, LTD. [169]

TO LET.

TWO OFFICE ROOMS, Top Floor, 8 Queen's Road Central.

Apply GANDE, PRICE & CO., LTD. [200]

TO LET.

UNFURNISHED, No. 144A, THE PRINCE near the Barker Road Tram Station—8 Rooms for 6 Months, \$250 Per Month.

For particulars apply to DENISON, RAM & GIBBS, 21st February, 1923. [355]

INTIMATION

BURNETT'S

FINEST LONDON

DRY GIN

Unique in Character and Flavour.

GIVES THAT DISTINCTIVE

EXCELLENCE TO

A COCKTAIL.

BURNETT'S Gin was a household word in London before most of the men

who fought in the big war were born—

AND STILL IS!

SOLE IMPORTERS:

A. S. WATSON & CO., LTD.

Wine & Spirit Merchants.

ESTABLISHED 81 YEARS.

HONGKONG Office: 104, Des Voeux Rd., C. LONDON Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, MARCH 22ND, 1923.

GOVERNMENT OBEY THE WAR LORD.

LITTLE more than a week ago telegrams from Peking brought the news that the President of the Republic had taken up a firm stand against the dictation of the war lords.

General Wu Pei Fu had been insisting on the Government appointing his nominees to certain high positions in the provinces—in Kwangtung and Fukien particularly—while the Government had in view for these posts men whom they deemed better fitted to occupy them.

The Cabinet resigned en bloc as a protest against the dictation of the military.

The PRESIDENT, however, induced the Ministers to withdraw their resignations and throw in their lot with him in firmly resisting the dictation.

A challenge to the war lords was communicated to the Press by the PRESIDENT, through one of his foreign advisers, Mr. LENOX SIMPSON. He declared that he was firmly resolved not to submit, that he was not alarmed by threats, but would stand firm and "follow the will of the people."

The question, he said, was a moral and constitutional question, and so long as the Chinese people had confidence in him he had no fear of the result. His policy was up to press for a solution of all the problems stated in his original declaration made at Tientsin last June before resuming his Presidential Office. It was a brave speech received with acclamation in all circles where there is any desire to see some progress made in China towards the establishment of constitutional government, with the war lords relegated to their proper sphere.

Alas, the PRESIDENT proves to have been but "a lath painted to look like iron," for we have to-day a cable from Peking telling of the issue of a mandate which shows that "the Cabinet has entirely yielded to General Wu Pei Fu's demands." All the brave

words about "a firm stand" and "fearing no threats" have been swallowed within the short space of a fortnight, and some explanation of the volte face by the PRESIDENT and Cabinet will be awaited with interest and not a little anxiety.

The subject has a special interest for South China, for the mandate concerns military and naval appointments in Kwangtung and Fukien. All the new officials, from Tuls downwards, are the nominees of Gen. Wu Pei Fu and Gen. CHEN CHUNG MING. The appointments include an associate director of military affairs at Canton, and General CHEN's brother is appointed to command the First Army Division. The mandate also appoints an Admiral to command the naval forces at Canton. What does it all portend? Clearly it is a notice to Dr. Sun Yat Sen to quit Canton, which means still more disturbance and warfare in the provinces adjacent to this Colony without a prospect of any speedy end to it. We had been fondly hoping that after the tribulations of the past few years, Dr. Sun Yat Sen, now that he has returned to Canton, would be allowed to work out within the province his schemes for the restoration of order and the establishment of the government which he conceives would make it a model for all the provinces of China. His path is manifestly beset with difficulties, and the main difficulty, it seems to us, is one of obtaining the funds necessary for carrying his programme of reforms into execution. That is a difficulty which must confront any Governor who attempts such a task, but there is no surer way of overcoming the difficulty than by showing the ability to preserve peace and order and by a demonstration on the part of the people that they unitedly support the Governor in this effort. There is no doubt that Dr. SUN YAT SEN commands more public support in Canton than any other leader, and that fact alone will make it difficult, if not well-nigh impossible for any military faction which may succeed in ousting him to assure peace in Kwangtung except by a military tyranny fatal to that progress and prosperity the peace-loving, industrious citizen is anxious to see established. But, however, much we may lament it, the meaning of the mandate which has just been issued at Peking is clear enough. It may be some little time before there is a renewal of fighting in the province, but meanwhile the effect of the mandate must be to destroy confidence in the permanence of the administration, and tend to further delay the reforms which the Administration is anxious to initiate.

There were three Chinese cases of smallpox in the Colony on Tuesday, and two Chinese cases of cerebro-spinal fever.

Mr. T. W. Doyle and Captain E. M. French were among the passengers who left for Australia on the *Tango Maru*.

Among residents who left by the P. & O. *Kashmir* for London yesterday were Mr. E. W. Hamilton, Mr. and Mrs. McCann, Mrs. Grayburn, Mrs. Parker Rees.

There will be a Cinematograph Entertainment at the Helena May Institute this evening, for members and their friends, at 9 p.m. Admission 0 cents.—Advz.

We understand that Sir Skinner Turner, H.M. Chief Justice at Shanghai, is coming down to Hongkong next month, not this week, as stated yesterday. The Judge is unable to leave Shanghai before April 28th.

"Mrs. S. B. B. McDermid will read a paper on 'The International Red Cross' at the meeting of the Reading Circle to be held at 10.30 a.m. this morning (Thursday), at the Helena May Institute. All members of the Institute and their friends are invited.—Advz.

Eight of the men reported to be missing in the recent wreck of a passenger junk, which struck a rock in the harbour, have been found by the police in a boarding-house on the Praya. Apparently they swam ashore and went straight to the house. This reduces the number of missing to nine.

CABLES.

LATEST CABLES.
[THROUGH BRITISH AGENCY.]THE RUHR SITUATION.
INTER-ALLIED COMMISSION'S
ACTIVITIES.

PARIS, March 20th.

Reports from Coblenz state that the Inter-Allied High Commission has ordered 184 fresh expulsions of officials, and has suspended twenty-one German newspapers in the occupied territory, in addition to eighty-two previously dealt with.

The Commission has decided to press enquiries regarding the attack on the editor, Smets, and to withdraw the matter from the jurisdiction of the German Authorities.

In view of its relation to the safety of the occupied territory, the Commission is considering the establishment of a special military tribunal, similar to those instituted in Upper-Silesia.

EARLIER CABLES.

GERMANY'S LATEST PEACE
FEELER.

LONDON, March 20th.

Speculation is busy regarding the chances of the latest peace feeler. The American Government declines to disclose the contents of the recent German Note, notwithstanding Germany's hint that she does not object to its publication or communication to M. Poincaré. Official American circles point out that the German charge d'affaires at Paris can furnish M. Poincaré with information if he desires. The movements of Lord D'Abernon and Mr. Montagu Norman are also being closely watched. According to the French newspapers, Lord D'Abernon, who arrived in London to-day, bears an official message from Dr. Cuno, although official circles in London deny that any political significance attaches to the visit. As regards Mr. Norman, the Governor of the Bank of England, who at present is somewhere on the Continent, the authorities are unusually reticent. A Paris message announces that he arrived there yesterday and discussed terms of repayment of certain British credits, but after that his movements have been uncertain, and it is reported that he has left for Berlin.

GERMAN REICHSTAG DEPUTY
RELEASED.

BERLIN, March 20th.

At the opening of the Reichstag, the President, Loeb, condemned the arrest of Quast, the Reichstag deputy, and said that following a vigorous protest Quast had been set at liberty by the French yesterday evening.

LATEST CABLES.

THE NEAR EAST.
JAPANESE REPRESENTATIVES ON
THE CONFERENCE.

LONDON, March 20th.

The chief Japanese representative at the Inter-Allied Conference, which is opening in London to-day, to consider the Turkish counter proposals and the draft of the Lausanne Treaty, will be Baron Hayashi. He will be assisted by Mr. H. Nagasaki, Minister to Czechoslovakia, Mr. Satou, Councillor of the Japanese Embassy, Paris, and Mr. Nishizawa, Secretary of the Japanese Embassy, London.

INDIAN FINANCE BILL
PASSED BY ASSEMBLY WITHOUT
SALT TAX.

DELHI, March 20th.

The Assembly has passed the Finance Bill without the Salt Tax, with which the Government proposed to meet the deficit. But an announcement is expected that the Governor-General, Earl Reading, will certify the salt tax.

EARLIER CABLES.

INDIAN TAXATION
GOVERNMENT'S PROPOSALS
REJECTED.

DELHI, March 20th.

The Assembly by 29 to 44 has rejected the Government's proposals to increase the salt tax in order to meet the deficit in the Budget.

LATEST CABLES.

GERMAN BUDGET.
GOVERNMENT'S FINANCIAL PRO-
GRAMME "TORN TO SHREDS."

BERLIN, March 19th.

The representative of the Ministry of Finance has announced in the Reichstag that the Budget for 1922 showed a deficit of 7,000 milliards paper marks, or 0,200 milliards more than was estimated last autumn. He said that this was the result of the depreciation of the mark and the occupation of the Ruhr area, which had driven the Budget into billions of forced expenditure to a height against which the Government were helpless. The Government's financial programme had been torn to shreds.

SOCIALISATION OF
INDUSTRY.
IMPORTANT MOTION IN HOUSE
OF COMMONS.

LONDON, March 20th.

Extraordinary interest has been excited in a labour motion in the House of Commons set down by Mr. Snowden, declaring that the Capitalist system ought to be gradually superseded by the socialisation of industry. All the non-labour parties have put down amendments. Shortly before the discussion Mr. Bonar Law announced that in consequence of the importance of the subject, the Government would allot an additional day for the debate after Easter. Mr. Snowden, in moving the resolution, indicted Capitalism, and said that Labour did not propose a revolution, and was opposed to confiscation. He denied that there was any analogy between Socialism and Bolshevism.

Sir A. Mond set the opposition ball rolling. He defended private enterprise, and contended that a State controlled and owned industry would inevitably prove a failure.

Mr. Snowden also introduced a Bill providing for the nationalisation of land.

BRITISH BATTLESHIPS.
U.S. SECRETARY OF STATE AC-
KNOWLEDGES AN INACCURACY.

WASHINGTON, March 20th.

Referring to his speech at Newhaven in December, in which it was suggested that alterations and improvements had been effected in a number of British battleships, since they were placed in commission, Mr. Hughes to-day announced the receipt from Great Britain, of a formal denial of the assertion; therefore, both he and the Navy Department would be pleased to tender an apology for the inaccuracy of previous advice.

ALTERATIONS PERMITTED BY
WASHINGTON TREATY.

In connection with Mr. Hughes' speech at Newhaven on December 29th, it is declared, *inter alia*, that bulges or water-filled compartments were fitted to many British warships, as a protection against submarine attack, and the elevation of the turret guns was increased.

THURSDAY ISLAND TROUBLE
COMPLAINTS BY QUEENSLAND
GOVERNMENT.

SYDNEY, March 20th.

The *Daily Telegraph* asserts that the Japanese pearl divers are ruling Thursday Island. The local whites are resentful, but no violence has occurred.

The Queensland Government complain of the supineness of the Federal Government, and a demand is being made that the latter shall take over the island, and exclude all foreigners, on account of its being a military station.

EMPIRE TRADE
GOVERNMENT'S FAR-REACHING
PROPOSALS.

LONDON, March 20th.

In the House of Lords the Duke of Devonshire said that the Government were considering the most far-reaching proposals, whereby trade conditions in Great Britain would be materially improved, and the natural resources of the Dominions and the Colonies greatly developed.

EARLIER CABLES.

THE IRISH PROBLEM.
A MARKED DIMINUTION OF
CRIME.

LONDON, March 20th.

At the opening of the Londonderry Assizes, Justice Wilson announced a marked diminution of crime in the county, which is now practically normal. There has been the greatest improvement in the relations between the six counties and adjoining counties along the border, especially Donegal, where the Free State has established its authority, and people are now able to cross and recross without their former fear and trepidation.

ANGORA'S LATEST SCHEME.
RETROSPECTIVE TAXATION OF
FOREIGN COMPANIES.

CONSTANTINOPLE, March 20th.

Replying to the High Commissioners' protest, Angora has insisted that foreign companies, in compliance with the new registration law, shall supply the Government with a copy of their articles of association and balance sheets, and in some cases deposit guarantee funds. A number of companies have been ordered to present their balance sheets since 1918 for fixation of war profits. A twenty per cent income tax at the very least, will be retrospective from the Armistice. Failing compliance before March 18th, the companies are threatened with severe penalties, and even suppression.

CROWN LIABILITY.
AN IMPORTANT HARBOUR
BULWARK.

COLOMBO, March 20th.

The District Judge has delivered judgment in a case in which the British Petroleum Company, of London, sued the Crown for £20,000 damages to the steamer *British Ensign*, owing to the alleged neglect and carelessness of the Crown. The Judge held that the steamer was berthed in a dangerous place owing to the insufficiency of water and the nature of the harbour bottom, and overruled an argument that the Ceylon Government could not be sued as representing the Crown, also an argument that Colombo harbour was open water into which ships enter at their own risk.

EUROPEAN IMMIGRANTS.
FLAG DISCRIMINATION
CONDEMNED.

ROME, March 20th.

The Congress of International Chambers of Commerce has unanimously passed resolutions condemning flag discrimination, also declaring that no unnecessary restrictions should be placed on the transport of immigrants from Europe, and particularly no discrimination in this matter should be made between vessels sailing under the flag of any nation.

EMPIRE ECONOMICS
CONTEMPLATED IMPERIAL
CONFERENCE.

LONDON, March 20th.

In the House of Commons, replying to questions, Mr. Bonar Law said he hoped the list of subjects to be included in the agenda at the Imperial Economic Conference would be settled in consultation with the Governments of the Dominions and India in time to allow the interests concerned in various parts of the Empire to consider them before the Conference met. The contemplated Conference would include representatives of the Colonies and Protectorates, but the form of representation had not yet been settled.

BRITAIN'S DEBT TO U.S.
PROMPT PAYMENTS TO BE
MADE.

WASHINGTON, March 20th.

The Treasury is informed that Britain will not exercise the five years' option provided in the debt-funding settlement, but will pay the first half-yearly interest of sixty-nine million dollars on June 15th, and the remaining twenty-three million dollars of the principal when due on December 15th.

BURMESE OILFIELD STRIKE
FOUR THOUSAND WORKERS IN THE
YANGON OILFIELD HAVE STRUCK WORK
WITHOUT WARNING.

RANGOON, March 20th.

LENIN STILL RECOVERING.
RIGA, March 20th.

LENIN, a bulletin announces, shows a continuance of improvement in the movement of his arm and leg. The derangement of speech remains.

THE EXCHANGE MARKET.
LONDON, March 20th.

French francs have appreciated to 71.00 and Belgians to 83.15. Sterling is weaker at 4.09.

General Sir Ian Hamilton, responding to the toast of his health at the annual banquet of the Glasgow and Lanarkshire Association of London, declared that, with all his sympathy and admiration for France and the French people, he must say that their and our ideas of handling world problems were radically and absolutely irreconcilable. We were becoming rather lonely in Europe and had to look out for ourselves.

FAR EASTERN CABLE
NEWS.[THROUGH BRITISH AGENCY.]
THE CHINESE GOVERNMENT'S
VOLTE FACE.

VICTORY FOR GENERAL WU PEI FU.

PEKING, March 20th.

A mandate was issued at midnight appointing General Shen Huang Ying and Sun Chuang Fang tails of Kwangtung and Fukien respectively. It also appointed Yang Shi Min associate director of military affairs at Canton and General Chen Ching Ming's brother commander of the First Division at Canton; Wen Chu Tai, admiral at Canton; and Wang Yung Chuan, associate director of military affairs at Fukien. Others followers of Wu Pei Fu and Chen Ching Ming are appointed to minor positions.

The Cabinet has thus entirely yielded to Wu Pei Fu's demands.

PREEMINENCE IN THE PACIFIC.
RIVAL COMPANIES' SHIPBUILDING
PROPOSALS.

LONDON, March 20th.

The *Liverpool Journal of Commerce* states that Clyde shipbuilders have been sounded with regard to a prospective big order for the Nippon Yusen Kaisha, which, if it succeeds in securing the substantial subsidy for which it is negotiating with the Japanese Government, will be prepared to order from the Clyde a fleet of liners of 23,000 tons, with a speed of 18 knots, to compete with the fleet of the Canadian Pacific Company in the Pacific. It is assumed that if the Nippon Yusen Kaisha carry out this scheme the Canadian Pacific also will enter the market for new boats, with a view to retaining preeminence in the Pacific.

The Clyde firms will be prepared to build at a minimum profit, but the big rise in the price of ship-plates, sections, et cetera, will swell the contract prices. It is reliably learned that two motor-boats have been ordered by the Nippon Yusen Kaisha on the Clyde of ten thousand tons deadweight, the engines to be fitted locally.

HOMAN BRIGANDS ROB
FOREIGNERS.

PEKING, March 20th.

Reports from Hankow indicate that brigandage in Homan, which was suppressed last year, is again becoming rampant.

JAPANESE SHARE OF BOXER
INDemnITY.

TOKYO, March 20th.

The Lower House passed the Bill providing for the application of the Boxer Indemnity to the development of improved relations with China, including an appropriation for the upkeep of Chinese students in Japan, exchange of lecturers and upkeep of schools at Tsing-tao.

Recently the American missionary, Mr. Funk, with his wife and two children, was attacked by two parties of bandits, who robbed them of \$150 worth of belongings. A couple of days afterwards, a Miss Rateloff was held up on the same road and robbed.

Brigands recently attacked Juchow and looted and set fire to the suburbs, a number of citizens being killed and wounded.

YUNNANESE CAPTURE KWEIYANG.

PEKING, March 20th.

The capture of Kweiyang by the Yunnanese on March 12th, is confirmed. Yuan Tsungming has fled and his whereabouts are unknown.

DANISH ROYAL SILVER WEDDING.

The King and Queen of Denmark will celebrate their silver wedding on April 20th at Frederiksberg. On account of the disturbed condition of Europe only a few of the relatives of the Royal family can be expected. King Haakon of Norway, the King's brother, and the Swedish King Gustaf V. will be present. The three Scandinavian Kings have not been together since their meeting at Malmö in 1916.

The King's aunt, Queen Alexandra, and the Dowager Empress of Russia, were expected to attend the celebration, but it is now doubted whether they will be present.

Christian X. King of Denmark since 1912, was married at Cannes on April 20th, 1908, to the Duchess Alexandrine of Mecklenburg, elder sister of the Grand Duke Friedrich Franz IV. of Mecklenburg-Schwerin, who abdicated in November, 1918. His younger sister is the Princess Crown Princess.

THE KING'S BOXING
TOURNAMENT.

FINALS FOUGHT OFF LAST NIGHT.

The King's Regimental Boxing Tournament concluded last night when the final rounds of the various Novice's competitions and the open lightweights and open middleweights were fought off. A special 10 rounds contest between P. O. Morgan, H.M.S. *Hawkins*, and Pte. Flynn, King's Regt., was also staged. H. E. the General Officer Commanding the Garrison (Major-General Sir John Fowler, K.C.M.G.) was an interested spectator last night. At the conclusion of the tournament the trophies were presented to the winners and runners-up by the Senior Regimental Officer present (Capt. Skinner).

The results are as follows:—

OPEN LIGHT WEIGHTS—SEMI-FINAL.

P. O. Morgan, H.M.S. *Hawkins*, v. L. S. Wrigley, H.M.S. *Hawkins*.—There was not a great deal to choose between the two men. Leaf, the elder man, tired towards the end, and Wrigley won on points.

A. B. Eardley, H.M.S. *Ambrise*, v. A. B. Shearman, H.M.S. *Despatch*.—After another close fight Shearman was declared the winner on points.

NOVICES' FEATHER WEIGHTS—SEMI-FINAL.

Corpl. Whitehead v. Corpl. Barraclough.—This fight did not come up to expectations. Corpl. Barraclough had a slight advantage and won on points.

Pte. Scott walk over from Pte. Pym.

NOVICES' FEATHER WEIGHTS—SEMI-FINALS.

Pte. Kinsella v. Pte. Bird.—Kinsella sent Bird to the boards twice in the first round. The latter was counted out on the second occasion.

Pte. Hayer v. Corpl. Hill.—Hill had the best of the first round, but his opponent improved in the second. Hayer was punished in the third round and the Lance-Corporal won on points.

OPEN MIDDLEWEIGHTS—SEMI-FINAL.

R. S. Hamby, H.M.S. *Ambrise*, v. A. B. Edwards, H.M.S. *Despatch*.—Hamby was an easy winner, Edwards going out for the full count in the first round.

A. B. Dyer, H.M.S. *Hawkins*, walk over from Soker Young, H.M.S. *Diomed*.

BOYS' CLASS "A" 112 LBS. AND OVER—SEMI-FINALS.

Boy McDade v. Boy Bonham.—McDade has the makings of a nice boxer. He had a good right and knew how to use it. Bonham was plucky enough, but lost on points.

Boy Peters v. Boy Brooks.—Peters had a considerable advantage in reach and eventually won on points.

NOVICES' LIGHTWEIGHTS—SEMI-FINALS.

Pte. Hayer v. Pte. O'Connell.—After a poor exhibition, the referee awarded the decision to Pte. Taylor in the second round.

Pte. Ferguson v. Pte. Ayre.—The fight went the full distance, both men, after a ding dong two rounds, tiring in the third and playing "tip top" with each other at the finish. Ayre won on points.

BOYS' CLASS "A" 112 LBS. AND OVER—SEMI-FINAL.

Boy Lawson v. Boy Bowler.—Bowler, the taller boy, was an easy winner.

Boy Lowe v. Boy New.—Boy New won on points.

NOVICES' MIDDLEWEIGHTS—SEMI-FINALS.

Pte. Carter walk over from Pte. Drennan.

Pte. O'Grady v. Pte. Christian.—O'Grady retired in the second round.

NOVICES' BANTAM WEIGHTS—SEMI-FINALS.

Pte. Hughes v. Pte. Jones.—Jones had the best of the bout and won on points.

Pte. Rodaway v. Pte. Quinn.—Rodaway won on points after a rather wild exhibition.

SPECIAL 10 ROUND LIGHTWEIGHT CONTEST.

P. O. Morgan, H.M.S. *Hawkins* (112 lbs.) v. Pte. Flynn, King's Regt. (131 lbs.).

The fight opened with both men sparing and looking for openings. Flynn was standing up to his man and returning blow for blow. Morgan was bleeding slightly from the nose in the third round. Morgan began to show his superiority in the fourth round and was getting into his stride well, using his straight left to advantage. In the fifth round Flynn jarred his man with a blow to the point. In the seventh round Morgan was the aggressor and Flynn began to tire. Flynn was cornered towards the end of the eighth round. The tenth round saw Morgan looking for a knockout. Flynn was severely punished and had to resort to dropping on his knees to avoid a knock-out. Morgan won on points.

OPEN LIGHTWEIGHTS—FINAL.

L. S. Wrigley, H.M.S. *Hawkins*, v. A. B. Shearman, H.M.S. *Despatch*.—In the third round Wrigley retired. His breathing apparatus to be heavy and laboured. It was a keen fight whilst it lasted.

NOVICES' FEATHER WEIGHTS—FINAL.

Pte. Kinsella v. Corpl. Hill.—Kinsella was the aggressor in the first and second, though Hill was fighting cautiously. Kinsella scored freely in the third round and won on points.

BOYS' CLASS "A" 112 LBS. AND OVER—FINAL.

Boy McDade v. Boy Peters.—Peters won on points.

BOYS' CLASS "B" 112 LBS. AND OVER—FINAL.

Boy Bowler v. Boy New.—New won on points.

OPEN MIDDLEWEIGHTS—FINAL.

L. S. Hamby, H.M.S. *Hawkins*, v. A. B. Dyer, H.M.S. *Despatch*.—Dyer, a bigger man, got in some heavy blows in the second round and sent Hamby down to his knees with a swing to the jaw. Hamby played the distance and lost on points.

(Continued at foot of next column.)

THE NEW ELEMENT.
HAFNIUM ISOLATED IN LONDON.

The new element called hafnium has been isolated by Dr. Alexander Scott in his private laboratory in London. On February 1st he was able to show specimens of the oxide, a cinnamon-coloured powder, to a crowded meeting of the Chemical Society, to state its atomic weight and describe its chemical nature.

About a fortnight ago, two young chemists, Coster and Hevesy, working in the laboratory of Professor Bohr, at Copenhagen, announced that by the method of X-ray spectroscopy they had ascertained the existence of an unknown element, occupying No. 72 in the table of elements arranged by the brilliant young English physicist Mosley. French chemists had already assigned this number to a supposed rare-earth element which they called cerium, but Coster and Hevesy showed reasons for doubting their results. The element to which they gave the name hafnium, they believed to be a metal in the group in which titanium and zirconium occur. They inferred its presence up to 1 per cent in a Norwegian zirconium mineral, but had not yet isolated it.

In 1913 Dr. Alexander Scott received for analysis samples of a black sand from New Zealand, from which he extracted a cream-coloured sand containing 71 per cent magnetic oxide of iron, and 29 per cent titanium dioxide. In further tests on the titanium dioxide, he always found small quantities of a highly refractory residue. He continued to collect these, labelling them a "new oxide," but, until a fortnight ago, never had time to pursue his investigations. Knowing from the similarity of the compounds it made with potassium and sodium to those of titanium and zirconium that it was a likely candidate for place 72 in the atomic table of elements, he began to work as soon as he heard of the discovery by Coster and Hevesy. By a series of determinations, he ascertained the atomic weight to be approximately 180, and the chemical characters to be those which X-ray spectroscopy would assign to hafnium. It would have been easy to apply the X-ray method to his oxide, but by an act of international courtesy he has written to Coster and Hevesy offering to send them the necessary material for the purpose.

The black sand deposit in New Zealand is stated to be over seven miles in length, and of unknown depth, so that if hafnium turns out to have a commercial value it can be produced in bulk. From its analogies to titanium and zirconium, it may be of value in the making of the most important alloys. Dr. Scott thinks it rather unfortunate that a geographical name (Hafnia, Copenhagen) should have been given to the new element, and partly in joke, suggested that as it was allied to titanium (Titania) an appropriate name would be beronium.

Dr. Scott is at present director of scientific research at the British Museum and is especially devoted to his investigations on the chemical deterioration of museum objects and the ways of restoring them. He is an ex-President of the Chemical Society and has been a Fellow of the Royal Society since 1888. He received warm congratulations from the Chemical Society on his brilliant work, the most striking chemical event since Ramsay's isolation of helium.

THE REAL ERSKINE
CHILDREN.

The American *Atlantic Monthly* for February contains a remarkable picture of Erskine Children by Mr. Alfred Ollivant, who had sailed with him on a Baltic cruise the year before the war. To most Englishmen it is still a profound mystery why Children were so keen to leave their ancient patria and doing as much as any man to win Britain of her foreign enemies, should at the last have embraced an alien cause, which whatever its merits, was animated by hostility towards this country. In the picturesque language of Mr. Ollivant, Children were "an inspired fanatic; a Christian phari, drunk not with bang but with the idea of independence, and carrying magnificent ideas of glory in his little brain, to certain death on the bayonets of the massed opinion of his own country and of ours."

Elsewhere in the same article we get a glimpse of Children at his best in a situation that vividly recalls certain scenes in that wonderful book of his, the "Riddle of the Sands." He had sailed to the Baltic with a crew of amateurs, who when they came on board the *Argo*, hardly knew a sheet from a sail. "The winds were contrary," writes Mr. Ollivant. "We beat all down the Baltic, and south of Christiania ran into a gale. Some tackle broke away at the masthead and had to be lashed down. Children, already grey, fagged, and the eldest of us by some years, went aloft to do it. A little figure in a fisherman's jersey, with his head shrouded and carrying magnificent ideas of glory through his thick hair, his face desperately set, he tugged, heaved, fought with hands and feet and teeth, to master the baffling elements and achieve his end. That is how I saw him then; that is how I shall always see him now—a tussling wisp of humanity, high overboard, and swirling with the slow swirl of the mast against a tumult of tempestuous sky."

It was in this same yacht *Argo* that Children ran his cargo of arms into Horth harbour one Sunday morning of July, 1914, just 48 hours before Austria declared war on Serbia. Six months later, we are told in the dark of the year, Children was leading the famous bombing attack from the sea against the German fleet at Cuxhaven. Then, by 1916, he had ordered himself that Britain was not fighting for the liberty of the little nations, and forthwith retired from her cause. Many will accept Mr. Ollivant's charitable verdict, that Children's intellect had become obscured. That would explain all and pardon much.

NOVICES' LIGHTWEIGHTS—FINAL.

Pte. Taylor v. Pte. Ayre.—Taylor knocked out his man in the second round after having the best of the fight.

NOVICES' BANTAM WEIGHTS—FINAL.

Pte. Jones v. Pte. Rodaway.—Jones retired in the third round after receiving a 10-0 punishment.

NOVICES' MIDDLEWEIGHTS—FINAL.

Pte. Carter v. Pte. Christian.—Christian did most of the leading and won on points.

SHIPPING NEWS

ARRIVALS.

March 20th.
Canton, Swedish str., 4,501 tons, Capt. Anderson, from Singapore, with a general cargo.—Swedish Trading & Co.
Ulan Sang, British str., 1,406 tons, Capt. C. R. More, from Bangkok, with a general cargo.—J.M. & Co.
Kueichow, British str., 1,230 tons, Capt. F. A. Lovegrove, from Tientsin, with a general cargo.—B. & S.
 March 21st.
Amakusa Maru, Japanese str., 2,336 tons, Capt. K. Fakue, from Swatow, with a general cargo.—O.S.K.
Chipping, British str., from Canton.
Hatching, British str., 1,297 tons, Capt. J. S. Thomson, from Fowchow, Amoy, and Swatow, with a general cargo.—D.L. & Co.
Hydrangea, British str., 581 tons, Capt. W. J. Collum, from Swatow, with a general cargo.—Chiu On S.S. Co.
Kiangchow, British str., 1,545 tons, Capt. D. H. Martin, from Shanghai, with a general cargo.—B. & S.
Kwanchow, British str., 1,572 tons, Capt. C. Plunkett, from Canton, with a general cargo.—B. & S.
Kwong Tai, Chinese str., 1,636 tons, Capt. N. MacLennan, from Shanghai, with a general cargo.—C.M.S.N. Co.
Zai Sang, British str., 922 tons, from Singapore, with a general cargo.—J.M. & Co.
Zhangchow, British str., from Canton.
President Madison, American str., 8,341 tons, Capt. T. P. Quinn, from Manila, with a general cargo.—Admiral Oriental Line.
Shanai, British str., from Canton.
Shenai, British str., 1,774 tons, Capt. J. W. Bell, from Chinwangtao, with coal.—Dodwell & Co.
Wa Sang, British str., 1,157 tons, Capt. T. S. King, from Shanghai, with a general cargo.—J.M. & Co.

CLEARANCES.

March 20th.
Ando Maru, for Singapore.
Hin Sang, for Sandakan.
Hsingpan, for Canton.
Kuichow, for Tientsin.
Tomura Maru, for Taichang.
 March 21st.
Asia, for Canton.
Chipping, for Tientsin.
Dukai, for Bangkok.
Kyungtan Maru, for Canton.
Kyungtan, for Canton.
Kueichow, for Canton.
Liangchow, for Amoy.
Shenai, for Canton.
Tai Sang, for Swatow.
Wa Sang, for Canton.
Yodo Maru, for Singapore.

SHIPPING MOVEMENTS.

The s.s. *Ludendorff* (Reuter, Brockelmann and Co., agents) left Shanghai on Tuesday, March 20th, and is due here on Friday, March 23rd.
 The s.s. *Elatus* (Blue Funnel) left Port Said on March 14th for Amsterdam, London and Hamburg.
 The s.s. *Troilus* (Blue Funnel) left Port Said on March 17th for London, Hull, Rotterdam and Hamburg.
 The s.s. *Ningchow* (Blue Funnel) left Liverpool on March 17th for Hongkong, Shanghai, Taku and Dairen, and is due here on or about April 21st.
 The R.M.S. *Empress of Canada* arrived at Yokohama on March 20th, at 10 a.m., yesterday, and is due at Hongkong on Monday, March 26th, at 6 p.m.

VESSELS EXPECTED.

Andri Leron (M.M.), due April 10th.
delphorion (Blue Funnel), due Mar. 27th.
Chile (East Asiatic Co.), due Mar. 28th.
Empress of Canada, due March 26th.
Enylochos (Blue Funnel), due April 14th.
Jeppori (P. & O.), due March 23rd, 7 a.m.
Komala (P. & O.), due March 24th.
Ludendorff (Reuter, Brockelmann & Co.), due March 23rd.
Mentor (Blue Funnel), due April 12th.
Pond Lant (M.M.), due March 27th.
Perseus (Blue Funnel), due March 21st.
Phidates (Blue Funnel), due March 23rd, 2 p.m.
President Pierce, due April 1st.

PASSENGERS.

ARRIVALS.
 Per s.s. *Kwanchow*, on March 21st:—
 Mr. A. Shaw.
 Per s.s. *Hatching*, on March 21st:—
 Dr. and Mrs. Gammon, Mr. Leventhal, Mr. A. McManan, Mr. Field, Mr. B. J. W. Clark, Dr. J. B. Grant.
 DEPARTURES.
 Per s.s. *Kashmir*, on March 21st:—
 Mr. and Mrs. Waugh, Mr. S. Ruddock, Mr. and Mrs. J. A. Ridgway, Miss Ross, Mrs. Ross, Mr. H. Ross, Miss M. John, Mrs. L. Barnes, Mr. E. W. Hamilton, Mr. O. A. Bamford, Mr. and Mrs. J. A. Strong, Miss J. P. Lewis, Miss Fitzhery, Mr. and Mrs. W. Thomson, Mr. R. E. S. Gregson, Mr. and Mrs. B. M. J. Martin, Miss V. Pierce, Mr. and Mrs. Rau, Miss F. H. Corsar, Miss O. Corsar, Mr. O. E. Archer, Miss E. S. Rook, Miss E. M. Rook, Mr. J. S. McCann, Miss de Lillhook, Mr. Grayburn, Mr. and Mrs. G. O. Deaham, Mr. C. R. Blowe, Col. and Mrs. W. W. Crosby, Mr. F. S. Odum, Mr. E. A. Friend, Capt. Newcombe, Mr. H. Baker, Mr. A. W. E. Freshwater, Mrs. and Miss Parolett, Mr. F. H. Hill, Capt. O. S. Benning, Mr. Comdr. D. A. Henderson, Mr. J.

Fisher, Mr. H. W. Maxted, Mr. L. J. Ouhler, Mr. A. Eureka, Mr. and Mrs. Bradgate, Mr. O. W. Fowle, Mrs. Parker Ross, Mr. J. W. Bateman, Mr. E. O. Richards, Mr. H. M. Austin, Miss Newcombe, Mrs. A. Farmer, Mrs. Newcombe, Mr. W. A. Middleton, Mr. G. V. Hathlamani, Mr. F. M. Starling, Mr. E. Barker, Mr. J. Rennie, Mr. T. G. Page, Mr. R. McFall, Mr. G. A. Joy, Mr. S. J. Harris, Mr. A. Row, Mrs. Ross, Inspector and Mrs. Old, Miss Old, Miss J. D. Kent, Mr. C. S. Turner, Miss M. Kent, Mr. and Mrs. T. Bell, Miss F. Sherman, Miss Heanley, Capt. and Mrs. W. Sherman, Mr. and Mrs. G. W. Koch, Mrs. H. J. Knight, Mrs. O. Sullivan, Mr. and Mrs. Grimes.
 Per N.Y.K. s.s. *Tango Maru*, for Australia, on March 21st:—Miss M. Henderson, Mrs. E. Plunkett Cole, Mr. and Mrs. V. L. A. Fairley, Mrs. MacFarlane, Mrs. R. R. Broome, Mr. and Mrs. Sinclair, Mr. J. Bernstein, Capt. E. M. French, Mr. C. R. Meacham, Mr. T. W. Doyle, Mr. H. A. Baxter, Miss H. Bonbow, Mr. and Mrs. O. Gilchrist, Mr. and Mrs. J. L. Gilchrist, Mr. V. K. Minckoff, Mr. Arthur Mason, Mr. O. J. Poole, Mr. P. Glendinning, Mrs. Johnstone, Mr. and Mrs. Koliawsky.

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, March 2nd.

	Previous On Date	On Date	Day
Barometer	30.19	30.19	30.15
Temperature	68	68	64
Humidity	48	64	63
Wind Direction	WSW	NE	E
Force	3	0	3
Weather	—	—	—
Rain	0.04	0.00	0.00

Highest open-air Temperature on 21st... 68

Lowest open-air Temperature on 21st... 58

HONGKONG TIDE TABLE.

From Mar. 22nd to 23rd, 1923.

HIGH WATER.				LOW WATER.			
Week.	Days of Month.	H'kong Standard Time.	Height.	H'kong Standard Time.	Height.	H'kong Standard Time.	Height.
		h m.	ft. in.	h m.	ft. in.	h m.	ft. in.
Mar.	22	11 51	5 8	5	51	5	51
Apr.	23	12 51	5 8	6	14	6	14
May	24	1 44	4 3	6	35	7	45
	25	2 30	4 0	7	2	8	13
Jun.	26	3 11	4 0	7	39	9	33
July	27	4 5	4 5	8	4	11	34
Aug.	28	5 18	4 5	8	4	11	34

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A.S. "CITY OF SINGAPORE" ... 28th April ... Shanghai, Kobe & Yokohama

HOMEWARDS.

A.S. "CITY OF SINGAPORE" ... 27th March ... Marseilles, London & Hamburg.
A.S. "CITY OF POONA" ... 28th April ... Marseilles, London & Hamburg.

PASSENGER SERVICE.

A.S. "CITY OF SINGAPORE" ... 27th March ... Marseilles, London & Hamburg.
A.S. "CITY OF POONA" ... 28th April ... Marseilles, London & Hamburg.

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A.S. "CITY OF LINCOLN" ... via Suez Canal ... 25th March.
A.S. "KURIBATES" ... via Suez Canal ... 5th April.
A.S. "KURIBATES" ... via Suez Canal ... 15th April.
A.S. "KURIBATES" ... via Suez Canal ... 25th April.

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PORTO FERRATO	9th Feb.	18th March	2nd April
ARMAND BEHIC	23rd Feb.	27th March	17th April
PAUL LEGAT	9th March	10th April	1st May
ANDRE LEBON	23rd March	24th April	15th May
NABORE	6th April	8th May	29th May
CORAILLEHE			12th June

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HAIKONG ... Capt. W. O. Parnham ... Friday, 27th Mar., at 1 p.m.
HAIKONG ... Capt. E. H. Walker ... Friday, 30th Mar., at 1 p.m.

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S.S.	Tonnage	From Hongkong (about)	Destination
"JEYPORE"	5,213	14th Mar., Noon	Singapore, Penang & Bombay.
"SUDAN"	8,700	20th Mar.	Spore, Penang, Colombo & Bombay.
"DONGOLA"	8,900	4th Apr.	Marseilles, London & Antwerp.
"NAGPORE"	5,953	8th Apr.	Spore, Penang, Colombo & Bombay.
"KARWIN"	7,000	18th Apr.	Marseilles, London & Antwerp.
"SIOILIA"	6,800	27th Apr.	Spore, Penang, Colombo & Bombay.
"KARMAHA"	8,000	2nd May	Marseilles, London & Antwerp.
"KASHGAR"	8,000	16th May	do.
"SUDAN"	6,700	23rd May	Spore, Penang, Colombo & Bombay.
"NYANZA"	7,000	30th May	Marseilles, London & Antwerp.
"SARDINIA"	8,880	13th June	do.
"DELTA"	8,087	27th June	do.
"MALWA"	10,241	11th July	do.
"DEVANHA"	8,091	25th July	do.

BRITISH INDIA - APCAR. SAILINGS

"TANDA" ... 6,658 ... 3rd Apr. ... Calcutta via Singapore & Penang.
"JANUS" ... 4,824 ... 8th Apr. ... Singapore, Penang & Calcutta.
"JAPAN" ... 6,600 ... 11th Apr. ... do.

EASTERN & AUSTRALIAN SAILINGS (South)

"ARAFURA" ... 6,000 ... 7th Apr. ... Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.

Frequent connections from Australia with the following—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal. (San Francisco, etc.)
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILING TO SHANGHAI & JAPAN

"KARMAHA" ... 8,093 ... 15th Mar., 10 a.m. ... Shanghai, Moji, Kobe & Yokohama.
"TAKADA" ... 6,949 ... 15th Mar. ... Moji & Kobe.
"KASHGAR" ... 8,840 ... 8th Apr. ... Shanghai, Moji, Kobe & Yokohama.
"ST. ALBAN" ... 4,600 ... 10th Apr. ... Japan Direct.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Japan, or who desire their own Hotel expenses at Singapore while awaiting the carrying steamer, may travel by P. & O. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the service of their P. & O. Mails Singapore to Calcutta.

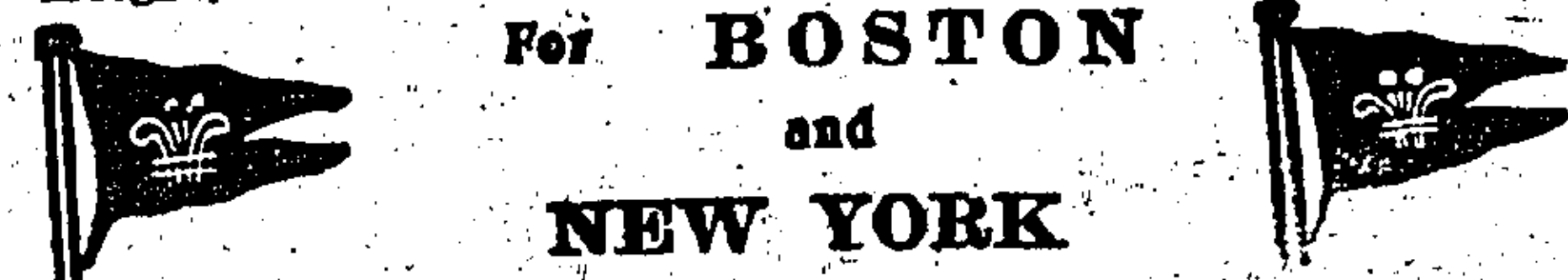
All Cables are fitted with Electric Fans free of charge.
Parcels measuring not more than 2 1/2 ft. x 1 1/2 ft. x 1 1/2 ft. will be received at the Company's Office up to 10 days previous to sailing.
For further information, Passage Rates, Freight Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.

1, Des Voeux Road, Central, HONGKONG. Agents.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.



S.S. "SLAVIO PRINCE" ... 31st March.

For Freight and full particulars apply to—

FURNES (FAR EAST) LIMITED.

Telephone: Central 3165. (Incorporated in Great Britain) 51 George's Building.

O. S. K.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION

LONDON, HAMBURG, ROTTERDAM, ANTWERP & MARSEILLES—

Monthly direct service via Singapore at 4 Port Said.

"PARIS MARU" (Taking Passengers) ... Saturday, 7th April

BUENOS AIRES, RIO DE JANEIRO, SANTOS, DURBAN & CAPE TOWN via SAIGON & SINGAPORE. PASSENGER SERVICE.

"CANADIAN MARU" ... Tuesday, 27th Mar., 11 a.m.

BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE

"BURMA MARU" ... Thursday, 8th April

"HIMALAYA MARU" ... Saturday, 21st April

SAIGON, BANGKOK & SINGAPORE—Regular monthly Passenger Service.

"KISU MARU" ... Sunday, 1st April

CALCUTTA—Monthly Service via Singapore, Penang & Rangoon.

"MALAY MARU" ... Thursday, 18th April

VICTORIA, VANCOUVER, SEATTLE & TACOMA—via Shanghai and Japan Ports—Taking cargo to OVERLAND POINTS U.S.A. & CANADA—Passenger Service.

"ARABIA MARU" ... Saturday, 7th April

NEW YORK via PANAMA—Regular monthly service via Japan Ports, San Francisco, Panama and Colon Ports.

"HAWAII MARU" ... Thursday, 25th Mar.

JAPAN PORTS—Kobe & Yokohama

"AMAZON MARU" ... Sunday, 25th Mar.

KEELING, SINGAPORE, SINGAPORE—These Steamers have excellent accommodations for 1st and 2nd class passengers.

"RAJO MARU" ... Every Sunday, 10 a.m.

"AMARU MARU" ... Thursday, 29th Mar., 9 a.m.

"SOBU MARU" ... For sailing dates and further particulars please apply to—

TAKAO via SWATOW & AMOY. K. SHIMA, Manager.

C. N. C.
CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATIONS.

For	Steamer	To Sail
AMOY & SHANGHAI	"LIANGCHOW"	On 22nd Mar., D.L.
SWATOW, AMOY & SHANGHAI	"LIANGCHOW"	On 23rd Mar., Noon.
HOIHOW, FAKHOI & HAIPHONG	"CHUNHUA"	On 23rd Mar., 10 a.m.
HOIHOW & SINGAPORE	"CHUNHUA"	On 23rd Mar., 10 a.m.
SWATOW & SHANGHAI	"SHANTUNG"	On 24th Mar., D.L.
SHANGHAI & SINGAPORE	"SHANTUNG"	On 24th Mar., 4 p.m.
WUHAIR & TIENTSIN	"YINGCHOW"	On 25th Mar., 4 p.m.
SWATOW, SHANGHAI & FUKOW	"YINGCHOW"	On 25th Mar., Noon.
SWATOW & SINGAPORE	"KINGYUAN"	On 27th Mar., Noon.
SWATOW & BANGKOK	"KINGYUAN"	On 27th Mar., Noon.
MANILA	"TAMING"	On 27th Mar., 4 p.m.

Excellent Saloon accommodation and ships, with Electric Fans fitted. Regular Schedule service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (extending to Fook), Tuesdays and Saturdays (extending to Tientsin), and Thursdays (via Amoy). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single-bunk cabins.

For Freight or Passage apply to— BUTTERFIELD & SWIRE

TELEPHONE CENTRAL 33. (JOHN SWIRE & SONS, LTD.) Agents.

CARGO & PASSENGER CAN BE SECURED AT THE OFFICE OF BUTTERFIELD & SWIRE (33-35) POON & POON, LTD.

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HONGKONG, PHILIPPINES AND AUSTRALIAN PORTS.

SAILINGS SUBJECT TO ALTERATIONS.

Steamer	Arr. Hongkong from Australia	Leave Hongkong for Sandakan, Manila & Australian Ports.
"TAIYUAN"	24th April	29th April

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A fully qualified Doctor is carried. Reduced Fares! Cargo booked through to all Australia, New Zealand & Transmanila Ports. For freight and passage apply to— BUTTERFIELD & SWIRE (JOHN SWIRE & SONS, LTD.), Agents. Telephone Central No. 16.

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FROM HONGKONG BY DIRECT ROUTE.

U.S.S. "Elkridge" ... Due Hongkong 8th Apr. ... Leave Hongkong 8th Apr.

U.S.S. "West Chopaka" ... Due Hongkong 10th May ... Leave Hongkong 11th May.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

TO MANILA AND SINGAPORE.

U.S.S. "West Prospect" (to Manila only) ... Due Hongkong 27th Mar. ... Leave Hongkong 29th Mar.

U.S.S. "West Chopaka" ... Due Hongkong 12th April ... Leave Hongkong 13th April.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED

For Full Information Apply TO

STRUTHERS AND BARRY,

L. EVERETT, General Agent for

JAPAN-CHINA-PHILIPPINES, INDO-CHINA-STRAITS & JAVA.

1st Floor, Queen's Building, Phone Central No. 3008. G. P. BRADFORD, Res. Agent.

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SAN FRANCISCO via SHANGHAI, KOBE, YOKOHAMA & HONOLULU.

Leaves Hongkong. Arrives San Francisco.

S.S. "PRESIDENT CLEVELAND" ... Mar. 29th ... April 20th

S.S. "PRESIDENT PIERCE" ... April 11th ... May 3rd

S.S. "PRESIDENT WILSON" ... April 25th ... May 17th

Sailing & Fare Subject to Change Without Notice.

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First Class throughout

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First Class Rail accommodations with stop-over privileges.

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Accommodations any Atlantic Ocean Steamer.

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Leaves Hongkong. Arrives Manila.

S.S. "PRESIDENT PIERCE" ... April 2nd ... April 4th

S.S. "PRESIDENT WILSON" ... April 16th ... April 18th

S.S. "PRESIDENT LINCOLN" ... April 30th ... May 2nd

HONGKONG-CALCUTTA SERVICE.

Freight Only

FOR CALCUTTA via SINGAPORE, PENANG & RANGOON.

S.S. "LAKE FIELDING" ... Mar. 23rd

For full information regarding rates, space, etc., apply to

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